

# WEEKLY CONSUMER SPENDING SERIES

Week ending  
09 August 2020



## CHANGE IN SPENDING

Note: Calculations exclude spending on fuel

LAST 7 DAYS VS. SAME WEEK LAST YEAR	LAST 30 DAYS VS. SAME PERIOD LAST YEAR	LAST 52 WEEKS VS. SAME WEEKS YEAR PRIOR
SPENDING	SPENDING	SPENDING
<b>+10.08%</b>	<b>+9.60%</b>	<b>-0.95%</b>
TRANSACTIONS	TRANSACTIONS	TRANSACTIONS
<b>+5.40%</b>	<b>+5.35%</b>	<b>-6.87%</b>

## THIS WEEK AT A GLANCE

### The last week before Lockdown 2.0

Last week's spend results saw a return to a double-digit increase (up 10.08%), whilst transactions was up 5.40% from the same week last year. As everyone is aware, Auckland is now back to Level 3 restrictions, and the rest of NZ at Level 2. Next week's report will likely not be as cheery.

With Homeware & Hardware (44.0%) and Liquor (22.8%) both featuring in the top three growth categories last week, it's like Kiwis had an intuition of what was to come.

#### Going up

 Homeware & Hardware	<b>+44.0%</b>
 Sports & Camping Equipment	<b>+23.8%</b>
 Liquor	<b>+22.8%</b>



#### Healthy spend across all regions until...

Last week was a prosperous one for all regions. Otago grew the most, with spend up 21.3% from the same week last year. Nelson was next highest, up 18.7%, followed by the West Coast, up 16.8%. Auckland may have seen the lowest growth (4.4%) but given what is on the horizon there, I'm sure many retailers would be happy with a 4.4% increase.

Given what we now know that we are back on the Alert Level system, it seems poignant to check in with the hospitality sector in anticipation of next week's report. This is because of all the retail sectors (bar travel agents), hospitality is possibly the most disadvantaged even at Level 2 and was so last time around. In the first full week of Level 2 back in May, spending in the hospo sector was down 22.1% on the same week last year – of course that was coming out of level 3, so that was actually an improvement on the prior weeks.

At present the hospitality sector was actually ticking along nicely. Spend at Bars, Cafes & Restaurants in Auckland saw a growth of 6.3% from the same time last year. Elsewhere in New Zealand, spend last week at Bars, Cafes & Restaurants outside Auckland averaged an increase of 20.0%. The recent announcement will feel like a "kick in the guts" for many, but let's hope not the final dagger for any.

**NB:** The BNZ Marketview Consumer Spending Series provides a measure of national consumer spending trends in the core retail categories (excluding fuel). It is based on the monthly credit and debit card spending of BNZ customers. It includes GST, but excludes other forms of electronic transactions such as overseas cards, gift cards, corporate and fuel cards. Numbers reported are actual values and volumes i.e. not seasonally or inflation adjusted. Accordingly the series may differ from other electronic transaction data reports.

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