

# WEEKLY CONSUMER SPENDING SERIES

Week ending  
12 July 2020



## CHANGE IN SPENDING

Note: Calculations exclude spending on fuel

LAST 7 DAYS VS. SAME WEEK LAST YEAR	LAST 30 DAYS VS. SAME PERIOD LAST YEAR	LAST 52 WEEKS VS. SAME WEEKS YEAR PRIOR
SPENDING	SPENDING	SPENDING
<b>+12.75%</b>	<b>+10.12%</b>	<b>-1.67%</b>
TRANSACTIONS	TRANSACTIONS	TRANSACTIONS
<b>+4.87%</b>	<b>+2.73%</b>	<b>-7.14%</b>

## THIS WEEK AT A GLANCE

### Holidaying at home

This was the first week of the school holidays, and it looks to have had a positive impact on consumer activity. Spending was up 12.75% and transaction volumes up 4.87% when compared to the same week last year. Our year to date spend volume is slowly lifting, down only 1.67%. Transaction volumes are still down 7.14%, indicating consumers have made it count with some large value purchases.

Sports & Camping Equipment retailers continued their run at the top, up 42.3% from the same week last year.

#### Going up

 Sports & Camping Equipment	<b>+42.3%</b>
 Liquor	<b>+25.7%</b>
 Clothing	<b>+23.1%</b>



#### “Do something new, New Zealand!”

At a time when many of us would pack our bags for the warmer climes of the Pacific Islands, this strange year sees us all confined to our own border, as the government encourages us to “Do something new, New Zealand!”

It looks like many of us have had the same idea. Spending by non-locals (a resident of a different city/district than the merchant) was up 17.0% this week, suggesting people have relished the chance to see something a bit different after many months in the local neighbourhood. Non-locals accounted for 40% of all spending this week (compared to 37% last year).

Two key visitor spending sectors, Accommodation and Bars/Cafes/Restaurants, both look to have been key beneficiaries. Non-locals spent 30.4% and 25.3% more than this time last year respectively. Transaction volumes at Accommodation were up 22.3%, further suggesting more people were travelling (as opposed to the same volumes of people paying more).

In all honestly, this IS the best time to soak in the best of New Zealand. After all, we don't have the hoards of international visitors to wrestle with, nor pay the prices that soaring demand and lack of supply often leads to. If only for a week we were certainly visitors to our own country. We did something new, New Zealand!

**NB:** The BNZ Marketview Consumer Spending Series provides a measure of national consumer spending trends in the core retail categories (excluding fuel). It is based on the monthly credit and debit card spending of BNZ customers. It includes GST, but excludes other forms of electronic transactions such as overseas cards, gift cards, corporate and fuel cards. Numbers reported are actual values and volumes i.e. not seasonally or inflation adjusted. Accordingly the series may differ from other electronic transaction data reports.

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