

## CHANGE IN SPENDING

Note: Calculations exclude spending on fuel

LAST 7 DAYS VS. SAME WEEK LAST YEAR	LAST 30 DAYS VS. SAME PERIOD LAST YEAR	LAST 52 WEEKS VS. SAME WEEKS YEAR PRIOR
SPENDING	SPENDING	SPENDING
<b>-0.56%</b>	<b>+1.04%</b>	<b>+2.73%</b>
TRANSACTIONS	TRANSACTIONS	TRANSACTIONS
<b>+2.01%</b>	<b>+3.40%</b>	<b>+4.16%</b>

## THIS WEEK AT A GLANCE

### Another week for consumables, discretionary in the red

Spending last week was slightly down on the same period last year, likely a result of the timing of school holidays. A year ago, school holidays started in the last week of September, whereas this year they start in October. Many families change their spending and travel habits for the holidays, so a change in overall spending when comparing a non-holiday week with a holiday week is not surprising.

The top categories this week were once again consumables, with all discretionary categories this week down on last year's results.

#### Going up

 Fuel	<b>+10.0%</b>
 Supermarkets and dairies	<b>+6.4%</b>
 Liquor	<b>+5.8%</b>



#### Kiwis splashing out on the kids

Comparing a 'normal' week with a school holiday week is a good opportunity to explore how consumers alter their spending during holiday periods.

Spending this week was down on last year's holiday week, suggesting consumers tend to spend up large during the holidays. The main driver of the slump last week was during the weekdays, likely when parents take days off work, or students head out to the movies and shops. Spending over the Monday-Friday this week was down 1.4% on the same week last year, while the weekend experienced the inverse, up 1.4%. Weekend transactions were up 4.6%.

Kiwis also look to head away for at least some of the holidays, with non-local spending (i.e. people spending outside of their home area) down 4.2%. A big driver of this was accommodation (non local spending down 14.8%), and discretionary categories such as clothing, footwear and department stores.

Some areas did benefit from a delayed holiday period however. Many locations saw increased spending by their locals, that may have been travelling around the country this time last year. The Otago region saw spending by locals increase 26% on the same time last year, while Taranaki and Waikato regions experienced local spending growth of approximately 11%.

**NB:** The BNZ Marketview Consumer Spending Series provides a measure of national consumer spending trends in the core retail categories (excluding fuel). It is based on the monthly credit and debit card spending of BNZ customers. It includes GST, but excludes other forms of electronic transactions such as overseas cards, gift cards, corporate and fuel cards. Numbers reported are actual values and volumes i.e. not seasonally or inflation adjusted. Accordingly the series may differ from other electronic transaction data reports.

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