

WEEKLY CONSUMER SPENDING SERIES

Week ending
30 July 2017



CHANGE IN SPENDING

Note: Calculations exclude spending on fuel

LAST 7 DAYS VS. SAME WEEK LAST YEAR	LAST 30 DAYS VS. SAME PERIOD LAST YEAR	LAST 52 WEEKS VS. SAME WEEKS YEAR PRIOR
SPENDING	SPENDING	SPENDING
+1.95%	+2.30%	+3.50%
TRANSACTIONS	TRANSACTIONS	TRANSACTIONS
+4.55%	+3.02%	+4.15%

THIS WEEK AT A GLANCE

Transaction boost among increasing fuel prices

July wrapped up with a busy week of consumer spending activity, lifting transactions 4.55% on the same week last year, while spending growth was slightly behind at 1.95%.

After a few weeks of low prices, fuel spending saw a return to the top growth categories this week, alongside slowly increasing pump prices. As pressure from the government's enquiry into fuel margins lifts, we are beginning to see retailer prices creep upwards.

Going up

 Liquor	+11.0%
 Takeaways	+10.9%
 Fuel	+8.4%



An artists rendering of The Crossing

Photo: Stuff

New CBD brings retailers to Christchurch

Christchurch's CBD has had a challenging few years following the 2011 earthquake, and many retailers have either been forced or chosen to leave the area as they rebuild.

However the past 12 months have seen a new CBD begin to emerge, along with a strong retail presence. New retail and hospitality development The Crossing is looking to become a major shopping hub, announcing many big names for its spring opening. Joining previously announced Topshop will be the biggest South Island Country Road, sister brands Trenergy and Witchery as well as popular Swedish brand H&M.

The Crossing will be opening in close proximity to existing retail hub Grand Central, and the ANZ and BNZ Centres. Combined, these retail centres provide a large range of local and international brands, and provide a retail backdrop for the hundreds of office workers housed in their buildings.

Consumer activity has also been on the up in Christchurch. In the year ending June 2017, spending was up 3.4% compared to three years prior, while transactions were up 8.9%, a positive sign of increasing foot traffic. As more retailers join the existing CBD offering, businesses will be hoping it creates even more of a drawcard for consumers to both visit and spend in the central city.

NB: The BNZ Marketview Consumer Spending Series provides a measure of national consumer spending trends in the core retail categories (excluding fuel). It is based on the monthly credit and debit card spending of BNZ customers. It includes GST, but excludes other forms of electronic transactions such as overseas cards, gift cards, corporate and fuel cards. Numbers reported are actual values and volumes i.e. not seasonally or inflation adjusted. Accordingly the series may differ from other electronic transaction data reports.

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