

## CHANGE IN SPENDING

Note: Calculations exclude spending on fuel

LAST 7 DAYS VS. SAME WEEK LAST YEAR	
SPENDING	<b>+3.60%</b>
TRANSACTIONS	<b>+5.19%</b>

LAST 30 DAYS VS. SAME PERIOD LAST YEAR	
SPENDING	<b>+2.41%</b>
TRANSACTIONS	<b>+4.35%</b>

LAST 52 WEEKS VS. SAME WEEKS YEAR PRIOR	
SPENDING	<b>+3.56%</b>
TRANSACTIONS	<b>+4.11%</b>




## THIS WEEK AT A GLANCE

### Spending bounces back but transactions stay ahead

Spending was firmly back in the green last week, up 3.6% on last year. Transactions saw even further growth, up 5.19%, indicating more activity in the market. This may be the effect of an influx of tourists last week, with the Lions tour starting on the 3<sup>rd</sup> in Whangarei.

The categories with the highest spending growth were ones we have become accustomed to seeing in the top. Similar results were seen in transaction growth, with the addition of hospitality in the top three.

#### Going up

	Takeaways	<b>+14.3%</b>
	Travel agents	<b>+12.7%</b>
	Fuel	<b>+10.0%</b>



#### Queens Birthday a quiet affair

Monday 5 June was Queens Birthday, the last public holiday until October. With Kiwi's having to wait over four months for their next long weekend, we usually expect Queens Birthday to be a relatively busy one for retailers. This year's long weekend also included the kick off of the Lions tour.

Despite these factors, Kiwis look to have had a quiet long weekend. Spending over the three day period was almost unchanged on the same weekend last year, up 0.1%. Transactions were up 0.76%. On the Monday, spending levels were again very similar to 2016 (+0.8%), while transactions saw slightly higher growth (1.1%).

Kiwis didn't look to be taking the long weekend as an opportunity to travel this year. Spending on fuel was up 4.3% over the three day period, behind the weekly growth of 10%. Fuel only accounted for 9.1% of total spending over the weekend, behind the average 11% share of total household spending.

People look to have taken day trips however, as spending outside of consumers local areas was up 3.4% over the weekend, while consumers spending locally was down 2.2%. Kiwi's may have taken the weekend for a bit of R&R, rather than to hit the shops.

**NB:** The BNZ Marketview Consumer Spending Series provides a measure of national consumer spending trends in the core retail categories (excluding fuel). It is based on the monthly credit and debit card spending of BNZ customers. It includes GST, but excludes other forms of electronic transactions such as overseas cards, gift cards, corporate and fuel cards. Numbers reported are actual values and volumes i.e. not seasonally or inflation adjusted. Accordingly the series may differ from other electronic transaction data reports.

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